



UNITED NATIONS
UNCTAD

Division on Investment and
Enterprise
Enterprise Branch
www.unctad.org/isar
isar@unctad.org

Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting

Thirty-first Session

15-17 October 2014

Room XVIII, Palais des Nations, Geneva

Tentative Programme

Wednesday 15 October 2014

10:00 - 10:30	Agenda item 1 – Election of officers Agenda item 2 – Adoption of the agenda and organization of work	
		David Szafran , (Belgium) Chair, Thirtieth session of ISAR
	Opening remarks:	
		Petko Draganov , Deputy Secretary-General, UNCTAD
	Election of Chair and Vice-Chair-cum Rapporteur	
	Agenda item 3 - Key foundations for high-quality reporting: Good practices of monitoring and enforcement, and compliance	
10:30 - 10:40	Introduction	Tatiana Krylova , Head, Enterprise Branch, Division on Investment and Enterprise, UNCTAD
10:40 - 11:00	Keynote Address	
		Gonzalo Ramos , Secretary-General, Public Interest Oversight Board (PIOB)
11:00 -12:30	High-level segments on compliance and enforcement mechanisms for corporate reporting regulations	
	This high-level segment of regulators and standard-setters will address the following issues from a global perspective:	
	<ul style="list-style-type: none"> • The importance of compliance monitoring and enforcement for achieving high-quality financial and non-financial corporate reporting • Current initiatives underway aimed at improving compliance monitoring and enforcement • Facilitating cooperation and exchange of experiences on a global basis 	
	Speakers:	
		David Wright , Secretary General, International Organization of Securities Commissions (IOSCO)
		Richard Thorpe , Head of Accounting and Auditing Issues and Policy, Financial Stability Board (FSB)
		Gert Luiting , Advisor, International Forum of Independent Audit Regulators

		(IFIAR)
		<u>Markus Grund</u> , Chair, International Association of Insurance Supervisors (IAIS) Accounting and Auditing Working group (AAWG)
		<u>Michel Prada</u> , Chair, International Financial Reporting Standards Foundation (IFRS)
		<u>Mike Hathorn</u> , Board Member, International Federation of Accountants (IFAC)
		<u>Teresa Fogelberg</u> , Deputy Chief Executive, Global Reporting Initiative (GRI)
		<u>Paul Druckman</u> , Chief Executive, International Integrated Reporting Council (IIRC)
12:30-13:00	Plenary discussions	
13:00-15:00	Lunch break	
15:00-17:30	High-level segments on compliance and enforcement mechanisms for corporate reporting regulations (continued)	
	<p>During this segment senior representatives of national regulatory and enforcement authorities for financial and non-financial reporting standards and codes will share their views on:</p> <ul style="list-style-type: none"> • Implementing effective compliance monitoring and enforcement mechanisms • Good practices in providing funding for enforcement institutions • Maintaining consistency in high-quality control over firms in a network and among networks of firms • Synergies between prudential oversight and other sectors • Trends in compliance and enforcement actions • Cross-border cooperation 	
Speakers:		
		<u>Leonardo Pereira</u> , Chair, Securities Commission of Brazil (CVM)
		<u>Sergej Simoniti</u> , Director, Slovenia Insurance Supervision Agency (AZN)
		<u>Bernard Agulhas</u> , CEO, Independent Regulatory Board for Auditors South Africa (IRBA)
		<u>Victor Kjaer</u> , Deputy Director General, Business Conditions and Regulation Department, Danish Business Authority (DBA)
		<u>Ewald Müller</u> , Director, Financial Analysis, Qatar Financial Centre Regulatory Authority (QFCRA)
		<u>Jim Obazee</u> , Chief Executive, Financial Reporting Council Nigeria (FRC)
		<u>Henri Fortin</u> , Head, Centre for Financial Reform, World Bank
		<u>David Barnes</u> , Managing Partner, Public Policy, Deloitte-UK
17:00-18:00	Plenary discussions	

Thursday 16 October 2014

10:00-12:30

Agenda item 3 - Key foundations for high-quality reporting: Good practices of monitoring and enforcement, and compliance (continued)

This panel discussion will feature representatives of professional accountancy organizations from different regions of the world and will address:

- The role of the profession in enforcement and monitoring of compliance of corporate reporting requirements
- Lessons learned in meeting the Statements of Member Body Obligations of the International Federation of Accountants - with emphasis on compliance with professional codes of ethics and conduct

Speakers:

[Deborah Williams](#), International Federation of Accountants (IFAC)

[Sha Ali Khan](#), Director, Practice Monitoring, Association of Chartered Certified Accountants (ACCA)

[Laura Buijs](#), Manager, Corporate Reporting, European Federation of Accountants (FEE)

[Idesio Coelho](#), Member, Federal Council of Accounting (CFC), Brazil

[Shyal Lal Agrawal](#), Council Member, Institute of Chartered Accountants of India (ICAI)

[Elie Abboud](#), President, the Lebanese Association of Certified Public Accountants (LACPA)

[Alan Edwards](#), Strategy and Development Director, The Chartered Institute of Public Finance and Accountancy (CIPFA)

12:30-13:00

Plenary discussions

13:00-15:00

Lunch break

15:00-17:30

Agenda item 3 - Key foundations for high-quality reporting: Good practices of monitoring and enforcement, and compliance (continued)

This segment will feature discussants who will present country case studies on compliance monitoring and enforcement, including:

- Regulatory and institutional settings of monitoring and enforcement mechanisms
- Synergies/coordination among compliance monitoring and enforcement authorities
- Achieving consistency in implementation and enforcement of global standards and codes

Speakers:

		<u>Michel Magnan</u> , Professor, Concordia University, Canada (<i>video link</i>)
		<u>Ann Tarca</u> , Professor of Accounting, University of Western Australia
		<u>David Szafran</u> , Chair, Thirtieth session of ISAR, Belgium
		<u>Brigitte Eierle</u> , Professor, International Accounting, University of Bamberg, Germany
		<u>Nigel Sleigh-Johnson</u> , Head of Financial Reporting Faculty, Institute of Chartered Accountants in England and Wales (ICAEW)
		<u>Hugo A. Macías Cardona</u> , Associate Professor, University of Medellin, Colombia
		<u>Lilian Rocca</u> , Head, Securities and Exchange Commission, Peru
		<u>Yoseph Asmelash</u> , Economic Affairs Officer, Enterprise Branch, Division of Investment and Enterprise, UNCTAD
17:30-18:00		Plenary discussion
Friday 17 October 2014		
10:00-10:30		Consideration of outcome: agenda item 3
10:30-12:30		Agenda item 4 – Other business 4 (a) Follow-up on the Accounting Development Tool (ADT) , including presentations by countries who applied the ADT in 2014 in the area of financial and non-financial reporting and consideration of recent developments on components of the ADT - such as IPSASs
		Introductory Remarks- UNCTAD Secretariat
Speakers:		
		<u>Emmanuel Pieters</u> , Director General, SPF Economie, Belgium
		<u>André Foko Tomena</u> , Secrétaire Général, Conseil Permanent de la Comptabilité au Congo (C.P.C.C.)
		<u>Drissa Koné</u> , Secrétaire Général du Conseil National de l'Ordre des Experts Comptables et Comptables Agréés de Côte d'Ivoire; Représentant de la Côte d'Ivoire au sein du Conseil Comptable Ouest Africain
		<u>Magdalena Vicuña</u> , Under-Secretary of Governmental Accounting, Ecuador
		<u>Shapiga Nassyrova</u> , Head of Sub department of Methodology of Accounting and Audit of Real Sector, Ministry of Finance of the Republic Kazakhstan
		<u>Tetiana Iefymenko</u> , President, Academy of Financial Management, Ministry of Finance, Ukraine
		<u>Zein El Abdin Ahmed</u> , Chair, Sudanese Professional Accountants Society
		<u>Van Tan Hoang Vo</u> , General Director, Saigon Commercial Bank, Vietnam
		<u>Stephenie Fox</u> , Technical Director, International Public Sector Accounting Standards Board (IPSASB), International Federation of Accountants (IFAC)

12:30-13:00		Plenary discussions
13:00-15:00		Lunch break
15:00-16:30		Agenda item 4 (b) – Other business: Updates by other international and regional organizations
Speakers:		<u>Michael Stewart</u> , Director of Implementation Activities, International Accounting Standards Board (IASB)
		<u>Paul Thompson</u> , Director, Global Accountancy Profession Support, International Federation of Accountants (IFAC)
		<u>Teresa Fogelberg</u> , Deputy Chief Executive, Global Reporting Initiative (GRI)
		<u>Laura Buijs</u> , Manager, Corporate Reporting, European Federation of Accountants (FEE)
		Plenary discussions
16:30-17:00		Consideration of outcome: agenda items 4 (a)
17:00-17:30		Agenda item 5 – Provisional agenda for the thirty-second session
17:30-17:45		Agenda item 6 – Adoption of the report
17:45-18:00		Closing remarks – <u>Petko Draganov</u>, Deputy Secretary-General, UNCTAD