Intergovernmental Working Group of Experts on
International Standards of Accounting
and Reporting

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During the ISAR 35th session that took place from 24 to 26 October 2018 at the Palais des Nations in Geneva UNCTAD has launched a new initiative entitled “ISAR Honours”. The objective of the “ISAR Honours” is to raise awareness and facilitate dissemination of national and international best practices on sustainability and SDG reporting. The Initiative aims to support efforts on enhancing the quality and comparability of companies’ reporting on their contribution to the implementation of the 2030 Agenda for Sustainable Development, and its usefulness for monitoring the implementation of the Sustainable Development Goals (SDGs).

The ISAR Honours recognizes policy, institutional or capacity-building initiatives that encourage and assist enterprises to publish data on their contribution to the implementation of the 2030 Agenda for Sustainable Development; facilitate improvements in companies’ reporting on sustainability issues, including by promoting the integration of sustainability information, such as environmental, social and governance (ESG) issues, into companies’ reporting cycle.

It is expected that the ISAR Honours will also contribute to developing national case studies on the SDG reporting by companies, enhancing stakeholder dialogue on these issues, and facilitating reporting by countries on the indicator 12.6.1 “Number of companies publishing sustainability reports” of the SDG 12 “Responsible consumption and production”.

SDG 12.6.1 “Number of companies publishing sustainability reports”
PROCESS AND METHODOLOGY

PROCESS

1. The call for nominations is issued by UNCTAD through the ISAR network and other means of outreach to the potential candidates.

2. Eligible and interested counterparts submit the application online.

3. The UNCTAD secretariat conducts an initial screening of the nominations to ensure that the templates are properly filled, and that a supporting evidence is provided where required.

4. The UNCTAD secretariat establishes a Review Committee consisting of several distinguished international experts in the area of sustainability reporting and SDGs. All application forms that are clear, complete and reflect the subject matter as well as meet the eligibility criteria are submitted to the Review Committee. The Committee advises UNCTAD on the selection of top-rated initiatives as recipients of the ISAR Honours.

5. UNCTAD reviews the final results suggested by the Review Committee. The ISAR Honours are announced publicly at the ISAR session ceremony on an annual basis.

METHODOLOGY

1. Committee members are requested to rate the applications according to the set of selection criteria and identify top selected initiatives.*

2. The Review Committee acts on an ad honorem basis and follows the principle of “independent” votes ensuring that committee members do not evaluate initiatives that they are engaged in. Additionally, an adjusted average calculation method is applied to remove extremes of the highest and lowest scores for each initiative.

3. The UNCTAD secretariat compiles scores from all individual members and shares the results with the Committee. In case of a significant divergence of views further discussions are conducted to achieve consensus.

*Important note: the ISAR Honours does not endorse any specific initiative or organization.
CRITERIA

1. Does the initiative contribute to the harmonization of enterprise sustainability/SDG reported data and the improvement of their quality?

2. Does the initiative contribute to better consistency of financial and non-financial information?

3. Does the initiative facilitate integration of sustainability information into companies’ reporting cycle?

4. Does the initiative contribute to consensus-building among the main reporting stakeholders at the national level?

5. Does the initiative help the country collect useful and reliable data to report on the private sector contribution towards the implementation of the SDGs?

6. Does the initiative contribute towards measurement of SDG indicator 12.6.1 “Number of companies publishing sustainability reports”?

7. Does the initiative address issues of practical implementation?

8. Does the initiative specify a scope, time-frame and resources?

9. Does the initiative contain an impact assessment mechanism and methodology?

10. Is the initiative applicable to other countries?
Andrew Staines has an extensive experience in diplomacy, accountancy and the interaction of the two disciplines. He is a Chartered Accountant by training, a Fellow of the Institute of Chartered Accountants in England & Wales and a past winner of the Hewitt Prize, delivered by the Institute of Chartered Accountants in England and Wales. His earlier career includes over five years working for Deloitte. Mr. Staines is also a charter holder of the Chartered Financial Analyst Institute. He has served as Chairman of the working group to revise the Financial Regulations of the WTO, and as a member of the board of the WTO’s Pension Fund.

Mario Abela leads a number of initiatives aimed at helping companies to focus on longer term and sustainable value creation. He is a CPA and Chartered Management Accountant. His expertise is in corporate reporting. He has held senior management positions in both the private and public sectors in Australia, Belgium and the United Kingdom. Mr. Abela has extensive regulatory and standard setting experience. He is a visiting professor at IESEG School of Management in Paris. He is also an expert advisor to the United Nations Conference on Trade and Development on corporate reporting and has been involved in developing indicators for reporting against the SDGs.
Madelyn Antoncic, Ph.D. is CEO of SASB, responsible for its overall strategy and external voice. Formerly VP and Treasurer of the World Bank, she oversaw $145 billion in assets, and several capacity building programs working with member countries. She is recognized for her financial innovation and implementation of disaster risk structures to help countries mitigate and transfer disaster risk. She began her career as an economist at the Federal Reserve and held senior roles at Goldman Sachs, Barclays Capital, Lehman Brothers and PFG. She is the recipient of numerous awards including the Fulbright Award for International Cooperation; the National Partnership for Women and Families; and was named among the 100 Most Influential People in Finance by Treasury and Risk Management. She serves on the Board of Weill Cornell Medicine and S&P Global Ratings.

Arman Bekturova is currently the Director of the Department of methodology of accounting and auditing of the Ministry of Finance of the Republic of Kazakhstan. She joined the Ministry of Finance of the Republic of Kazakhstan since 2005 and has experience working in the Department of reporting and statistics of public finance and the Department of methodology of accounting and auditing. She was also Chairman of Coordination board on accounting under the Executive committee of the CIS. She participated in the development of laws on auditing activities (2007), accounting and financial reporting (2007) and state audit and financial control (2015). She is representing Kazakhstan in the Intergovernmental working group of experts on international standards and reporting (ISAR) in the United Nations.
Olivier has been Accountancy Europe’s CEO since 2006. He benefits from a diverse professional experience, having been a public prosecutor in France, a director with PricewaterhouseCoopers, a board member of the European Policy Centre, a director of XBRL international and a business and policy consultant. He regularly speaks on issues related to European affairs and the impact of technology on accountancy. A lawyer and economist by training, Olivier started his professional career in equestrian sports (jumping).

Jessica Fries is Executive Chairman of The Prince’s Accounting for Sustainability Project (A4S). She has led A4S since 2008, working with the finance community to catalyse a shift to a sustainable economy, with a focus on practical actions and targeted interventions capable of achieving global change. While at A4S, Jessica has been responsible for establishing the International Integrated Reporting Council (IIRC), as well as A4S’s CFO Leadership Network and capital markets programme. A chartered accountant who started her career at PwC, Jessica has written extensively on sustainable business and finance, and sits on a number of global boards.
David Gichana is the Deputy Auditor General Kenya, serving as regularity engagement partner. He has an extensive experience in the public sector in Kenya in accounting as well as auditing. He is a member of the Public Sector Accounting Standards Board of Kenya, where he has been instrumental in capacity building public entities in implementing IPSAS. Mr. Gichana is a Public Finance Management and auditing trainer, with experience at the African Organization of English-speaking Supreme Audit Institutions, the Institute of Chartered Public Accountants of Kenya, and the Ghana Audit Service, among others. He is an adjunct lecturer with USIU Africa and is a PhD Finance candidate.

Gerbrand Haverkamp is the Executive Director of World Benchmarking Alliance, a non-profit bringing together investors, NGO’s, business platforms, governments and existing disclosure standards to develop free and publicly available benchmarks that rank companies on their contribution to the SDGs. He originally founded Index Initiative, one of WBA's founding partners, and prior to this he worked for the Dutch Government in the areas of inclusive business, sustainable agricultural supply chains and food security.
MARDI MCBRIEN
Managing Director, Climate Disclosure Standards Board (CDSB)

Mardi McBrien joined the Climate Disclosure Standards Board (CDSB) as Managing Director in 2011 following a career spanning leadership role in environmental campaigning, public-private partnership management, and public policy. Mardi is a member of the GRI Stakeholder Council, a trustee of the International Tree Foundation and a founding board member of WOCAN - Women Organising for Change in Agriculture and Natural Resource Management. Holding a double degree in Forestry and Environmental Science from the University of Melbourne and a MSc in Agricultural Economics from SOAS, UCL. In 2013, Mardi was awarded environmental campaigner of the year by the Sheila McKechnie Foundation.

EDWARD OLOWO-OKERE
Director for Financial Accountability and Reporting, The World Bank

Edward Olowo-Okere is currently the Director of the World Bank Group’s Governance Global Practice responsible for Africa, Middle East and North Africa, and Europe and Central Asia. Also, he is the Head of the Bank’s Financial Management Family. Edward had previously held the following positions at the World Bank: Senior Advisor, Equitable Growth, Finance and Institutions Vice-Presidency Unit; Chief Strategy Officer, Governance Global Practice; Director of Operations Services, Africa Region; and Regional Manager for Financial Management, Africa Region. His experience in development work includes preparation of sectoral and regional strategy, operational policy reforms, knowledge management, and operations quality and portfolio management. Prior to joining the Bank in 1998, Edward worked in Great Britain, New Zealand, and Nigeria. He holds a Ph.D. in Management with specialization in Change Management and Public Financial Management from the University of Bath, United Kingdom. He is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN).
CleanChain™, an ADEC Innovation
CleanChain™, an ADEC Innovation, is a supply chain management and communication tool designed to support and manage environmental and sustainability challenges throughout global supply chains. Launched in September 2016, CleanChain provides brands and retailers with a consolidated system for chemical and other supply chain data across their entire supply base. By using this tool, brands and suppliers are able to engage and work towards eliminating the discharge of hazardous chemicals and improving overall business practices and supplier operations.

Find more information at:
http://cleanchain.adec-innovations.com
http://www.adec-innovations.com

Temperature Score
The Temperature Score is a unique new metric that assesses how corporations worldwide contribute to global temperature rise, incorporating actions to reduce their future climate impact and the quality and completeness of their carbon emission disclosures. The score identifies the companies that are in line with the most ambitious Paris Agreement goal of limiting global temperature rise to 1.5°C, as well as the companies whose actions are driving global temperature rise far beyond this threshold.

Find more information at:
www.arabesque.com/sray

Awakening Governance: The evolution of corporate governance in China
“Awakening Governance: The evolution of corporate governance in China” is a major report on China published by ACGA in July 2018. It is a groundbreaking publication that provides an independent and objective review of the history, nature and trajectory of corporate governance in China.

Find more information at:
www.acga-asia.org

TCFD Knowledge Hub
In early 2018, the Climate Disclosure Standards Board (CDSB) developed a unique and focused online knowledge hub (TCFD Knowledge Hub) to support the efforts to scale up the widespread adoption of the TCFD recommendations and the development of high-quality, consistent and comparable disclosures of climate-related financial information. The platform provides practical content including standards, guidance, research, insights, case studies and events to help report preparers through the disclosure process. In September 2019 the TCFD Knowledge Hub will also host an e-learning platform that will deliver specific accredited courses to help individuals build their knowledge and understanding of climate-related financial disclosure.

Find more information at:
https://www.cdsb.net
**ISAR HONOURS 2019: NOMINEES**

**CLIMATE DISCLOSURE STANDARDS BOARD (CDSB)
UNITED KINGDOM**

**TCFD Implementation Guide: Using SASB Standards and the CDSB Framework to Enhance Climate-Related Financial Disclosures in Mainstream Reporting**

The TCFD recommendations allow companies to gain greater insight into the climate-related risks and opportunities they face, and to deliver consistent and comparable, and decision-useful corporate disclosure to inform decision making by investors, lenders, and insurers. Using the CDSB Framework and SASB Standards to implement the TCFD recommendations, organisations can provide more effective climate-related disclosures that are comparable within and across industries and sectors and linked to material financial impacts. Drawing on each organisation’s well-established reporting standards, tools and frameworks, the TCFD Implementation Guide offers companies the “how-to” tool to drive effective implementation of eleven recommended TCFD disclosures.

Find more information at:
https://www.cdsb.net

**CENTRARSE
GUATEMALA**

**Corporate Citizenship Guide “The new role of the entrepreneur as citizen”**

The corporate citizenship guide “CCG”, is a basic education tool for Guatemala’s productive sector around CentraRSE’s five principles, which have been promoted to their members: sustainable dialogue; common benefit; compliance with the law; corporate ethics; sustainable development.

Find more information at:
www.centrase.org

**CENTRE OF EXCELLENCE IN RESPONSIBLE BUSINESS
PAKISTAN**

**SDG Leadership Programme**

Center of Excellence in Responsible Business (CERB) is a multi-sector business coalition, an outreach initiative of the Pakistan Business Council (PBC), assisting Pakistani enterprises to pursue economic, social and environmental value creation in the short, medium and long term. Through its SDG Leadership Programme CERB raises awareness of the SDGs by identifying those companies as SDG leaders which have played a transformational role within their sectors towards the community and the environment as well as by showcasing how they are working towards reporting their commitments to SDGs through multiple activities. The programme enables participating companies to learn by example on how to report on each SDG.

Find more information at:
Research and Formulation of China’s Accounting Standards for the Carbon ETS under the Background of Green Development

Under the background of green development, and the launch of China’s national carbon market on 19th of December 2017, the initiative analyzes the international accounting treatment of carbon emission rights based on the operational mechanism of the Carbon Emission Trading Schemes (ETS). Through these efforts both theoretical and practical suggestions can be provided to formulate China’s Carbon Accounting Standards, which will represent an institutional guarantee for the development of carbon market and carbon finance, stimulate enterprises for energy saving and emission reduction, and promote the transformation towards low carbon economy.

Find more information at:
http://www.casc.org.cn

Reporting Geothermy across generations

A strategic partnership among Regional Cooperation Council, Intelligent energy Europe Programme of the EU, CNR Italy and BIOPAMA was signed in 2017. It is a visionary and ambitious multistakeholder force in creating a series of reporting inventories that boost the greening economies in National, European and Global level to fulfil the SDGs. The partnership covers different priority areas, one of which is inventories for climate resilient economies towards low carbon economy and a new global narrative on renewable energies.

Find more information at:
www.cnr.it

Datamaran Materiality Application

Datamaran is the global leader in Software as a Service (SaaS) solutions for non-financial risk management. Our Materiality Application helps companies build their own materiality analysis and identify critical issues, informing their corporate strategy. Combining data with stakeholder analysis and business strategy, the app fully automates what was once an expensive, labor-intensive process. Helping businesses identify, assess and manage areas of critical importance to the company, its stakeholders, humanity and the environment, Datamaran connects companies to the Sustainable Development Goals (SDGs). This helps to drive growth and productivity, contributing to the better world envisaged by the 2030 Agenda for Sustainable Development.

Find more information at:
www.datamaran.com
FRANCE
Ensuring the relevance and reliability of non-financial information: an ambition and a competitive advantage for a sustainable Europe
Report submitted to the French Minister of Economy and Finance by Patrick de Cambourg, President of the Autorité des Normes Comptables, with the assistance of Charlotte Gardes (Rapporteur) and Valérie Viard (Autorité des Normes Comptables), at the end of his assignment on the development of non-financial information for companies. Entitled "Ensuring the relevance and quality of non-financial corporate information: an ambition and an asset for a sustainable Europe", the report notes the strong momentum in the development of non-financial corporate information, in addition to accounting and financial information, in order to inform stakeholders on their social, environmental and societal performance.

Find more information at:
http://www.anc.gouv.fr/cms/sites/anc/accueil.html

FSR – DANISH AUDITORS
DENMARK
SME COP 2019
"SME COP 2019" focuses on good reporting practices among the Danish UN Global Compact companies with up to 250 employees (SME). Through SME COP FSR – Danish Auditors and Global Compact Network Denmark recognize members in the SME segment whose annual Communication on Progress (COP) report to the UN Global Compact stand out and, in this way, can inspire others. Although SMEs dominate the Danish business community, good practice examples are limited. SME COP 2019 publishes a list with the best SME COP reports as progress among SMEs on the Global Compact principles is fundamental to achieving the Sustainable Development Goals (SDGs).

Find more information at:
www.fsr.dk

FSR – DANISH AUDITORS
DENMARK
ESG Key Performance Indicators in the Annual Report
The publication "ESG Key Performance Indicators in the Annual Report" targets large Danish companies to encourage company management to include standardized environmental, social and governance (ESG) key performance indicators (KPIs) in a table in the annual report alongside the financial figures table. The publication includes definitions of 15 suggested KPIs to help the companies accounting departments adopt the KPIs. The Danish Finance Society/CFA Society Denmark, FSR – Danish Auditors and Nasdaq Copenhagen develop this publication to help professionalize and address the markets call for better quality and standardized ESG information in support of the 2030 Agenda for Sustainable Development.

Find more information at:
www.fsr.dk
GERMAN COUNCIL FOR SUSTAINABLE DEVELOPMENT (RAT FÜR NACHHALTIGE ENTWICKLUNG) (RNE)

GERMANY
German Sustainability Code (Deutscher Nachhaltigkeitskodex)
The Sustainability Code (DNK) provides a framework for reporting on non-financial performance that organisations and companies of all sizes and legal forms can use. To comply with the Code, users submit their sustainability-related information to the central Code database. This is called the “declaration of conformity” with the 20 Code criteria and the additional non-financial performance indicators taken from the Global Reporting Initiative (GRI) or the European Federation of Financial Analysts Societies (EFFAS). The Code team checks the declarations for formal completeness, in line with the “comply-or-explain” requirements, and the declarations are published via the Code database. The use of the database as well as all services regarding the Sustainability Code (e.g. support by the Code team, the Code logo) are free of charge.

Find more information at:
https://www.nachhaltigkeitsrat.de

GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT UND ENTWICKLUNG (GIZ)

GERMANY
Corporate Sustainability Handprint
The Corporate Sustainability Handprint (CHS) is an action-oriented self-management tool for the systematic recording of GIZ’s corporate sustainability performance in the country. It helps to show the continuous improvement of the own corporate sustainability; reflect strengths and weaknesses and identify good practices of GIZ in the country. CHS is not a benchmark tool since comparison between countries is not possible due to different country contexts and portfolios.

Find more information at:
www.giz.de

GLOBAL AI CORPORATION

USA
Big data and AI-driven platform for the Global Core Indicators
Global AI is a Big Data Company that uses State-of-The-Art statistical and artificial intelligence models to produce actionable insights, signals and alternative data for institutional clients, including Investors, Governments and Corporations. The initiative “Big data and AI-driven platform for the Global Core Indicators” uses big data and machine learning tools to extract, crowdsource, process and analyze private sector data to inform the Global Core Indicators and the SDG indicator 12.6.1.

Find more information at:
www.globalai.co
ISAR HONOURS 2019: NOMINEES

GRUPO ITSA
GUATEMALA

FERIA SSIMA
This is an initiative around Environmental and Occupational Health awareness in the construction industry. The objective is to promote and train company staff on safety brigades procedures and best practices through a Fair named “FERIA SSIMA” (Occupational Health and Safety and Environment Spanish acronym). The Fair consists of a series of activities such as: safety brigades general training, use of safety protection equipment, good practices for the employees’ health, as well as safety brigade competition at the end of the fair; impacting around 800 people in the organization towards minimizing the incident and frequency rates around occupational health and safety related injuries.

Find more information at:
www.grupoitsa.com

IMPACT INSTITUTE
THE NETHERLANDS

Framework for Impact Statements
The Impact Statement standard allows businesses, investors and governments to report and steer on impact. An Impact Statement is composed of multiple statements in which an organization explains in a quantified manner which impacts they have created in the reporting period. At the core of the Impact Statement there is an Integrated Profit and Loss (IP&L) account, which is supplemented by focused statements, such as the SDG Contribution Statement. Together these statements provide a quantified overview of value creation for all relevant stakeholders measured on the six capitals of IIRC: Financial, Manufactured, Intellectual, Human, Social and Natural Capital.

Find more information at:
https://www.impactinstitute.com

INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF KENYA (ICPAK)
KENYA

Financial Reporting (FiRe) Award
The Financial Reporting (FiRe) Award is the most prestigious and coveted Award in East Africa for financial and sustainability reporting. The Award is presented annually during a gala evening by the joint promoters namely, the Institute of Certified Public Accountants of Kenya (ICPAK), Capital Markets Authority (CMA), Nairobi Securities Exchange (NSE) and the Public Sector Accounting Standards Board of Kenya (PSASB-K). The Award is aimed at promoting integrated reporting through enhancing accountability, transparency and integrity in compliance with appropriate financial reporting frameworks and other disclosures on governance, social and environmental reporting by private, public and other entities domiciled in Kenya and across the East African region.

Find more information at:
www.icpak.com
INVESTMENT & INNOVATION GROUP LLP
KAZAKHSTAN

Implementation of non-financial sustainability reporting practices in company’s own routine and promoting collaborative action

The main purpose of this initiative is to develop and implement company’s own practices of non-financial sustainability reporting, as well as to promote this to the partner companies in the same and related business area. This reporting will be aligned to international sustainable development goals and should be qualitative, transparent and available to any interested parties. By its own example, company wants to show that the private sector can successfully start initiatives in this field that aimed at strengthening social and environmental sustainability and promoting value of non-financial aspects of companies’ publishing data.

Find more information at:
www.iig.kz

JSC “INFORMATION ACCOUNTING CENTER”
KAZAKHSTAN

Creation and maintenance of the “Financial reports depository” for public interest organizations

“Financial reports depository” information system provides access to electronic database where users can find information about financial and economic activities and corporate events of public interest entities. In accordance with subparagraph 7) of Article 1 of the Law of the Republic of Kazakhstan dated February 28th, 2007 “On Accounting and Financial Reports”, these entities include: financial institutions (except for legal entities with activity of exchange operations of foreign currency), joint stock companies (excluding non-profit) organizations, mining companies (excluding companies that produce commonly occurring minerals) and organizations with a share of the state in the statutory capital as well as state-owned enterprises based on the right of business.

In addition, using Depository there is information about changes in the issuer’s activities, which affect interests of shareholders, the disclosure of which is carried out in accordance with rules approved by Resolution No. 72 of the Board of the National Bank of Kazakhstan on February 24, 2012.

Find more information at:

PJSC MMC “NORILSK NICKEL”
RUSSIAN FEDERATION

Nornickel: leadership program in non-financial reporting 2003-2018 – from social to sustainability and SDG reporting

Nornickel is one of the pioneers of sustainability reporting in Russia. Its first social report 2003/2004 based on GRI Guideline was published in 2005. The sustainability report 2018 conforms to GRI Standards and reflects the progress of compliance with the UN Global Compact principles. To promote UN activities to achieve the SDG as well as to demonstrate ability of business entities to report on its SDG activity with the use of the Guidance on Core indicators (GCI) Nornickel joined the UNCTAD’s pilot project of reporting based on GCI. The sustainability report 2018 contains information about all of 33 indicators recommended in the UNCTAD Guidance on Core indicators for entity reporting on contribution towards implementation of the Sustainable Development Goals (GCI).

Find more information at:
https://www.nornickel.com
ØRSTED A/S
DENMARK

Trucost SDG Evaluation tool
By participating in the ‘SDG Evaluation’ pilot project by Trucost, Ørsted has worked to develop a data-based tool to quantify corporate alignment and performance on the SDGs. The Trucost assessment identifies SDG-based risks and opportunities for companies to assist with prioritization of projects and the necessity to mitigate potential risks. By transforming a traditionally qualitative assessment into a data-based, quantitative assessment, it becomes possible to both measure and track progress, and meaningfully compare companies to industry and peer standards. Finally, due to the data-based methodology, the assessment creates a new benchmark for non-financial reporting which can be used internationally and across sectors.

Find more information at:
https://orsted.com

PAIA CONSULTING PTE. LTD.
SINGAPORE

Sustainability Reporting Training
Paia has been conducting Sustainability Reporting Training in Singapore for more than 10 years, successfully training over 1,200 participants since then. Paia guides participants through the key reporting requirements of the Singapore stock exchange and the Global Reporting Initiative, shares case study examples, and provides guidance on how to implement the guidelines in practice, including consulting on how to overcome potential hurdles. Our training is based on our depth of hands-on expertise in producing award-winning sustainability reports.

Find more information at:
https://paiaconsulting.com.sg

RUSSIAN UNION OF INDUSTRIALISTS AND ENTREPRENEURS
RUSSIAN FEDERATION

Sustainability Indices “MOEX – RSPP Responsibility and Transparency Index” and “MOEX – RSPP Sustainability Vector Index”
RSPP Sustainability Indices are a set of tools designed for evaluating organizations’, contribution to sustainable development in order to translate the discourse on corporate sustainability and responsibility into the language of tangible, comparable and verifiable indicators. Under the project, RSPP and MOEX signed the agreement about daily calculation of Sustainability Indices “MOEX - RSPP Responsibility and Transparency Index” and “MOEX - RSPP Sustainability Vector Index”. The main aim is to develop and strengthen responsible business practice of the Russian issuers, increase investment attractiveness and also support growth of transparency of issuers and confidence in them from investors. The indices are calculated on the basis of the RSPP Sustainability Indices compiled annually by analyzing publicly available reports of Russian corporates.

Find more information at:
www.rspp.ru
South African Guideline for the Reporting of Environmental, Social and Governance Parameters within the Mining, Oil and Gas Industries (SAMESG) Guideline

SAMESG Guideline developed as the ESG technical standard to inform the extractive industries reporting codes, notably, the SAMREC, SAMVAL and SAMOG. The SAMESG provides a standardised, systematic and orderly framework for public reporting of ESG parameters in the extractive industries (inclusive of solid minerals, oil and gas projects) which influence the reasonable and realistic prospects for eventual economic extraction (RPEEE). Currently applicable to extractives companies listed on the Johannesburg Stock Exchange (JSE), SAMESG has been compiled in a manner which allows adoption across industries and geographies. The intention of the SAMESG is to improve the accuracy of the financial valuation of assets through requiring the integration of material ESG aspects in public reports and project economic assessments. This goes beyond the scope of current sustainability reporting frameworks.

Find more information at: https://www.samcode.co.za/samcode-ssc/samesg

SECURITIES AND EXCHANGE COMMISSION
PHILIPPINES

Sustainability Reporting Guidelines for Publicly Listed Corporations (PLCs) in the Philippines
The Philippines’ Securities and Exchange Commission (SEC) was released last February 2019 via Memorandum Circular No. 4, Series of 2019 the “Sustainability Reporting Guidelines for Publicly Listed Corporations (PLCs).” The Circular required PLCs to attach to their Annual Report starting 2020 a reporting template following the provided Sustainability Reporting Guidelines. Through this initiative, SEC enabled the increase in the number, quality, and consistency of sustainability reports in the country, while ensuring that these reports are aligned with and encourage the attainment of the United Nations Sustainable Development Goals and national policies and programs.

Find more information at: http://www.sec.gov.ph

SM INVESTMENTS CORPORATION
PHILIPPINES

Alignment to the SDG Targets
Anchored on its vision of creating world-class businesses serving as catalysts for the development of the communities, SM Investments Corporation (SMIC) is committed to take an active role in achieving the United Nations Sustainable Development Goals (UN SDGs). From its initial alignment to the SDGs, SMIC has taken deliberate steps in identifying specific targets to focus our strategic investments and initiatives on, allowing us to contribute substantially within our sphere of operations and influence.

Find more information at: https://www.sminvestments.com
STATE EDUCATIONAL-SCIENTIFIC ESTABLISHMENT THE “ACADEMY OF FINANCIAL MANAGEMENT” UKRAINE

Practical Commentary on preparing management report
The provisions of Directive 2013/34/EU on the implementation of the management report are introduced in the national legislation by amending the Law of Ukraine “On Accounting and Financial Reporting in Ukraine”, which establishes the requirement for individual enterprises to prepare a management report. Directive 2013/34/EU recognizes the management report and consolidated management report as important components of company reporting. The introduction of the management report will promote transparency and accountability of enterprises through disclosure of financial and non-financial information on economic, environmental, social aspects of activities and business development prospects also in the context of SDG attainment.

Find more information at:
https://afu.minfin.gov.ua

SYNTAO
CHINA

Material and Quantitative Indicators (MQI) Reporting Guidelines and Database
MQI database (www.MQI.org.cn), known before as China Sustainability Report Resource Center (www.SustainabilityReport.cn), collects over 13,000 CSR/sustainability/ESG reports released in China by around 4,000 companies. The materiality of these collected reports is regularly evaluated using MQI Guidelines. MQI Guidelines provides a set of well-chosen indicators to track corporate sustainability performance based on their CSR/sustainability/ESG reports. These indicators are industry-specific and can be grouped into five areas including economy, environment, society, labor and product. Currently, MQI Guidelines covers 23 industries. Relevant data and analyses of MQI database have been widely quoted in a number of researches and media reports.

Find more information at:

TBL SERVICES LTD
UNITED KINGDOM

Support the Goals
Support the Goals (www.supportthegoals.org) is an initiative to raise awareness of the Sustainable Development Goals in the business community. It does this by sharing the inspiring stories and journeys of businesses who are getting behind the goals. Through positive publicity and gentle competition, it aims to improve business reporting and communications on the SDGs.

Find more information at:
www.supportthegoals.org
THE TURKISH SUSTAINABILITY CODE
TURKEY

The Turkish Sustainability Code
Turkish Sustainability Code is a transparency standard for non-financial reporting in the Turkish market. The Code will be available via a database that contains a digital repository of disclosures in a format that can be queried for comparison and benchmarking for sustainability performance. The Code Office works on the national implementation including adapting criteria to local conditions in consultation with stakeholders. The aim is to develop a meaningful reporting and disclosure system that will foster a transparent and competitive environment regarding sustainable business practices and development in Turkey.

The Code currently allows companies to report their sustainability performance in all three aspects of sustainability and most of which are directly related to UN SDGs. There are also plans to implement more SDGs into the Code in order to help the disclosing companies achieve on their commitments.

Find more information at:
https://turkishsustainabilitycode.org

WORLD BUSINESS COUNCIL FOR SUSTAINABLE DEVELOPMENT (WBCSD)
SWITZERLAND

Aligning Enterprise Risk Management with ESG-Related Risks
If the world is to achieve the Sustainable Development Goals, resilient organizations will need to understand and act upon their impacts and dependencies as well as opportunities related to nature and society. Similarly, to achieve the SDGs businesses and others will need to attract finance. To manage risks, seize opportunities and attract finance requires organizations to be risk intelligent. This initiative seeks to help entities become risk intelligent.

Find more information at:
www.wbcsd.org
ISAR HONOURS 2018

ISAR 35TH SESSION: 2018 HONOUREES

World Business Council for Sustainable Development (WBCSD)
https://www.wbcsd.org

FSR – Danish Auditors
www.fsr.dk

Aviva & World Benchmarking Alliance (WBA)
www.worldbenchmarkingalliance.org
www.aviva.com

B3 Accounting
www.b3accounting.com

Ministry for Economy and Finance, France & Ministry for Financial Markets and Consumer Affairs, Sweden
https://www.government.se/government-policy/financial-markets

UK Green Finance Taskforce
http://greenfinanceinitiative.org

Professor Carol Adams, Durham University Business School
https://www.dur.ac.uk/research/directory/staff/?id=13964
Recipient of UNCTAD ISAR Honours 2018:
World Business Council for Sustainable Development in partnership with Climate Standards Disclosure Board and Ecodesk
Presented by: Andrew Staines, Chair of the ISAR 35th session

“We are thrilled to be recognized for this collaborative project that supports the meaningful integration of ESG information into companies’ reporting cycles and processes. It’s a testament to the hard work the team and partners have carried out, and the role that reporting can and does play in building a more sustainable future.”

Rodney Irwin,
Managing Director of WBCSD’s Redefining Value program

The aim of the ISAR Honours to support efforts on enhancing the quality of companies’ reporting on their contribution to the 2030 Agenda for Sustainable Development is an effort that FSR – Danish Auditors share, and the reason why we are participating in the initiative. Denmark has a long history of corporate sustainability reporting and although many companies do well, our analysis shows overall that the robustness and reliability of the sustainability reporting is still not good enough. Through our awards we wish to push and showcase what good reporting looks like for the benefit of other companies, providers of financial capital and society at large. Bringing this to scale and discussing this at international level is very encouraging for us.

Ms. Pernille Risgaard,
Project Leader, FSR – Danish Auditors

Ms. Birgitte Mogensen,
Chair, CSR committee, FSR – Danish Auditors

Recipient of UNCTAD ISAR Honours 2018:
FSR – Danish Auditors
Presented by:
David Szafran, Chair of the 30th session
Recipient of UNCTAD ISAR Honours 2018: Aviva and World Benchmarking Alliance
Presented by: David Gichana, Chair of the ISAR 34th session

We consider this ISAR Honours recognition very relevant to the development agenda of the Brazilian market and our clients, listed companies and investors. This demonstrates that we work to enable and connect the private sector practices to sustainability and the SDGs, especially.

Sonia Aparecida Consiglio Favaretto
Director, B3, Brazil

Recipient of UNCTAD ISAR Honours 2018: B3 Accounting
Presented by: Arman Bekturova, Vice-Chair of the 35th ISAR session
It was obvious for both countries to apply together to “ISAR Honours 2018” as a recognition of the work already performed, and as a powerful means to increase our outreach to public and private stakeholders and convince them to go green.

Ms Odile RENAUD-BASSO,
General Director of the French Treasury